

## In-house vs Outsourced Payroll

Gain a deeper understanding of the key benefits of utilizing an in-house provider vs an outsourced provider.



### In-House Payroll

Gain control and flexibility for your business with In-House Payroll. Take command of automation and compliance, while maintaining oversight over internal payroll processes. With In-House Payroll, you're the captain of your payroll operations.

- ✓ Payroll process tailored to organizations preferences
- ✓ Ownership of employee information and full control of software usage
- ✓ Unlimited pay runs, multiple pay schedules, and the ability to issue off-cycle checks
- ✓ Control over banking and cash flow with no need to pre-fund a payroll tax account
- ✓ Flexibility with payroll processing

### Outsourced Payroll

With an outsourced payroll provider, you transfer some or all payroll administration tasks to an external organization. Generally they require you to conform to their payroll processes.

- ✗ Must conform to outsourcers processing methods
- ✗ Difficult to immediately access data
- ✗ Hidden costs
- ✗ Reduced control of money, must pre-fund payroll tax account
- ✗ Limited control and flexibility with assistance from your provider

### Enhanced Control

With In-House Payroll, you are in control, not an external provider. Configure your payroll solution to meet your unique requirements and still adhere to compliance, maintain the confidentiality of employee information, and enjoy the flexibility to adjust processes and schedule pay runs for timely, accurate employee payments. Unlike outsourcing, where external providers dictate terms, In-House Payroll puts you at the helm of your payroll operations.

### Costly Pre-Funding: In-House Payroll's Financial Advantage

In-house payroll solutions offer you greater control by alerting you when payments are due, without the need for early fund allocation. In contrast, outsourced providers often require pre-funding for payroll taxes, tying up your funds and allowing them to generate interest from your accounts, creating a financial disadvantage.

### Flexibility for Your Team

Your team possesses an intimate understanding of your employees and your unique business requirements. In-house payroll harnesses this deep knowledge to guarantee swift and flexible updates on your terms. By eliminating third-party delays and potential inefficiencies associated with outsourced payroll providers, you maintain full control and agility over your payroll processes.