

# Prepare your business for **The Transformative Power of Automation**

Utilizing automation to enhance payroll, optimize HR operations, simplify tax and compliance management, and beyond.

Written by: Greenshades Software

Issued : July 2023



## **Table of Contents**

Are you tired of spending endless hours on mundane, repetitive tasks that drain your energy and productivity? **If so, it's time to unlock the power of automation.** 

Introduction	2	
Transforming Payroll Processes	7	
Transforming Human Resources	11	
Transforming Tax & Compliance	15	
The Future with Automation	19	

For over 20 years, Greenshades has been providing a unified solution with exceptional services that include simplified payroll, automated tax reporting, and efficient employee management.



0000

## Introduction

## **The Power of Automation**

Why it Matters for Your Business



#### 0000

**Imagine a world where you no longer have to manually input data**, shuffle through piles of paperwork, or chase down information scattered across multiple systems.

**Automation has the transformative power** to streamline your workflows, boost efficiency, and free up your valuable resources to concentrate on strategic initiatives.

#### The purpose of this ebook is to explore the advantages of

**automation** and how it can positively impact your business. We will dive into its role in revolutionizing payroll processes, transforming HR operations, simplifying tax and compliance management, and beyond.

The use of automation is predicted to raise global productivity growth to 1.4 % annually.<sup>1</sup>

### Understanding Automation What it Can Do



**Automation, in its simplest form,** is the process of using technology to automate manual tasks and processes, allowing you to reclaim precious time and resources.

Whether you're a small startup looking to optimize your operations or a large enterprise seeking to scale efficiently, automation holds the key to unlocking new possibilities.

By embracing automation, you empower your organization to thrive in an increasingly competitive landscape.



Approximately 66% of businesses have implemented automation for at least one of their business processes.<sup>2</sup>

## **Benefits of Automation**

The Top 5 Reasons to Try It

### **Elevated Productivity**

Gain time to focus on innovation and growth as repetitive tasks that once consumed valuable time and resources can be handled swiftly and accurately by automated systems.

### **Fewer Process Errors**

Ensure that tasks are executed accurately and consistently as automation eliminates the risk of human error in processes such as data entry, calculations, and document processing.

### **Increased Employee Engagement**

Enhance job satisfaction and overall engagement by automating mundane tasks and enabling your employees to shift their focus to more creative and value-added work.

### **Cost Savings**

Optimize resource allocation by allowing automation to handle labor-intensive processes and effectively reduce reliance on manual labor.

### **Reduced Administrative Burden**

Alleviate the workload of payroll and HR staff by utilizing automation to handle timesheet management, leave approvals, payroll calculations, and more.

### **The Automation Revolution** What it Means for the Future

The world of automation is where technology and innovation converge to reshape the landscape of business operations. It empowers organizations to leverage the abilities of machines and algorithms to perform repetitive, time-consuming activities with minimal human intervention, leading to greater efficiency, accuracy, and scalability.

**Looking ahead, emerging technologies hold immense potential** in shaping the future of automation. Artificial intelligence, machine learning, robotic process automation, and Internet of Things (IoT) are among the technologies driving automation to new frontiers.

**As these technologies continue to evolve and mature,** the possibilities for automation are boundless. Organizations can anticipate even greater efficiencies, predictive analytics, intelligent decision-making, and enhanced customer experiences.

In the next chapters, we dive deeper into specific use cases and explore how automation is transforming payroll, HR, and tax functions across the board. Brace yourself for a journey into the future of automation, **where innovation and efficiency intersect to unlock a world of endless possibilities.** 





ChatGPT, an AI solution developed by OpenAI, automates responses, answers queries, and even engages in interactive conversations with users, revolutionizing numerous industries with unprecedented levels of efficiency and engagement.

## **Transforming Payroll Processes**

REAL STREET, ST



## **Payroll Automation**

**Eliminating Manual Processes** 



**In this chapter, we explore the challenges associated with manual payroll processes** and the significant benefits that arise from embracing automation. We specifically focus on the transformative power of automation in enhancing payroll operations, as well as highlight the key features offered by Greenshades.

It is possible to eliminate the need to wrangle with spreadsheets, chase down employees for timesheets, or calculate hours and salaries. By embracing automation in payroll processes, **organizations can overcome the challenges and complexities associated with manual methods.** 



By automating time tracking and payroll processes, businesses can reduce error rates by 67%.<sup>3</sup>

### **Enhancing Payroll** What Automation Can Do

Manual payroll processes have long been a source of frustration for businesses. The complexities of calculating wages, deductions, and tax withholdings can be time-consuming and prone to errors. Moreover, staying compliant with labor laws and regulations adds an additional layer of complexity to the payroll process.

Automation streamlines processes to enhance payroll by providing:

#### **More Accurate Pay Runs**

With automation, data is entered and processed consistently, ensuring accuracy in wage calculations, tax withholdings, and deductions.

### **Easier Tax Withholding**

Automated payroll systems simplify tax withholding processes by automatically calculating and deducting the correct amount of taxes from employee wages.

### **Improved Payroll Compliance**

Modern solutions automatically update features to ensure compliance with labor laws and help businesses stay updated on regulations.

#### **Faster Payroll Processes**

With tasks such as data entry, payroll calculations, and report generation handled by automation, the time spent on payroll-related activities is reduced.

### **Real-Time Calculations**

When changes are made to employee information, payroll recalculations can be automatically processed in real-time, ensuring accuracy.

The Greenshades' solution automatically performs real-time calculations to keep you compliant with tax withholdings, hours worked, and complex shift calculations.



## **Greenshades Payroll**

What Our Solution Automates for You



Based on their set preference, employees receive their pay by direct deposit, paycard, or paper check.

**In the next chapter, we explore how automation** is transforming another critical aspect of business operations - HR functions. Prepare to discover the remarkable ways in which automation is optimizing HR processes, empowering organizations to operate more efficiently and strategically.

## **Transforming Human Resources**



## **HR** Automation

**Reducing Process Inefficiencies** 



In this chapter, we dive into the intricacies of inefficient HR processes and uncover the advantages that automation brings to the table. We specifically focus on the potential of automation to optimize payroll operations, as well as highlight the key features offered by Greenshades.

It is important to realize that it is possible to eliminate the burden of redundant tasks and free your HR admin from handling processes manually. Embracing automation not only streamlines operations but also **paves the way for improved productivity, substantial cost savings, and heightened employee engagement.** 



Approximately 56% of HR tasks have the potential to be automated without the need for significant process modifications.<sup>4</sup>

<sup>1</sup> Zavvy. (2023, June 29). 30 HR Automation Statistics To Know in 2023. [Blog post]. Retrieved from https://www.zavvy.io/blog/hr-automation-statistics

### **Optimizing HR** What Automation Can Do

**Routine HR tasks can quickly become overwhelming and burdensome for administrators to handle.** From applicant tracking and onboarding to employee time tracking and benefits management, HR admins are tasked with juggling multiple responsibilities.

**Automation helps establish efficient processes** that contribute to overall HR excellence by providing:

### **Streamlined Operations**

By automating routine activities, HR teams have more time to focus on strategic initiatives, talent acquisition, and employee development.

### **Optimized Tools**

Technology can automate processes such as employee onboarding, time tracking, performance evaluations, benefits administration, and more.

### **Reduced Inefficiencies**

Automation provides valuable insights into HR operations, allowing HR professionals to identify inefficiencies and bottlenecks.

### **Enhanced Onboarding**

Automated onboarding processes ensure a seamless experience for new hires, from completing paperwork to setting up necessary accounts.

### **Increased Employee Engagement**

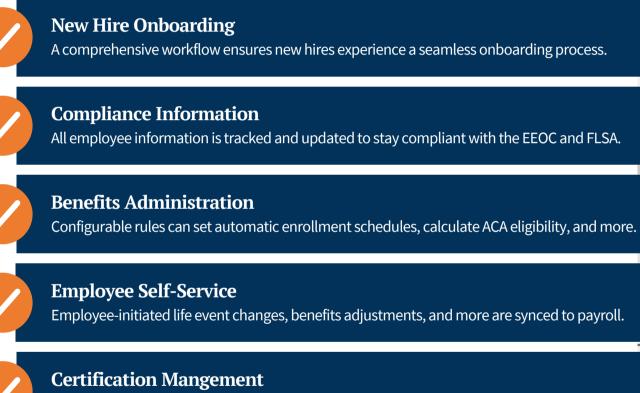
The use of automated processes provides more time to focus on fostering a positive work environment and provide better support to employees.

By switching to Greenshades, BurgerBusters, Inc. was able to automate multiple processes and recognize over \$200,000 in cost savings per year.



## **Greenshades HR**

What Our Solution Automates for You



Receive alerts for expiring certifications and licenses so you can keep employees up-to-date.

In the next chapter, we shift our focus to another vital realm of business operations - tax and compliance. Prepare to uncover the ways in which automation is revolutionizing these critical functions, enabling organizations to operate with heightened efficiency, accuracy, and strategic foresight.

## **Transforming Tax & Compliance**



### **Tax Automation**

Making Compliance Management Easier



In this chapter, we discuss the challenges and complexities of tax and compliance management and explore how automation can simplify many key processes. We hit on the potential of automation to make compliance management easier for your business as well as highlight the key features offered by Greenshades.

It is possible to reduce the burden of staying updated with IRS regulations and other tax rules. Utilizing automation leads to **simplified tax filing processes, ensures compliance with deadlines, and streamlines regulatory requirements.** 



32% of organizations are already leveraging automated compliance processes extensively, and 69% have at least a moderate degree of automation.<sup>5</sup>

<sup>5</sup> HR.com & Greenshades Software. (2022). The Challenges of Payroll and Compliance in 2022-23 (1st ed.) [E-book]. HR.com. https://go.greenshades.com/greenshades-information-pdf/thechallenges-of-payroll-and-compliance-in-2022-23

### Simplifying Compliance What Automation Can Do

**Tax and compliance management can be overwhelming** due to everchanging regulations, intricate filing processes, and strict deadlines. Manual handling of these tasks increases the risk of errors, penalties, and noncompliance.

**Organizations benefit from automation** features that enhance tax and compliance management, such as:

#### **Alerts for Upcoming Deadlines**

Fulfill your compliance obligations easily by receiving timely notifications and reminders for tax filing deadlines to keep your organization on track.

#### **Automatic Compliance Updates**

Reduce the risk of non-compliance with automatic updates to tax forms, templates, and compliance procedures to reflect the latest regulatory changes.

#### **Data Validation and Accuracy**

Ensure accurate submission of tax and compliance documentation with processes that validate data entries, perform calculations, and minimize errors.

#### **Centralized Data Management**

Easily access the necessary documentation for reporting, analysis, and audit purposes with a system that automatically centralizes tax-related data.

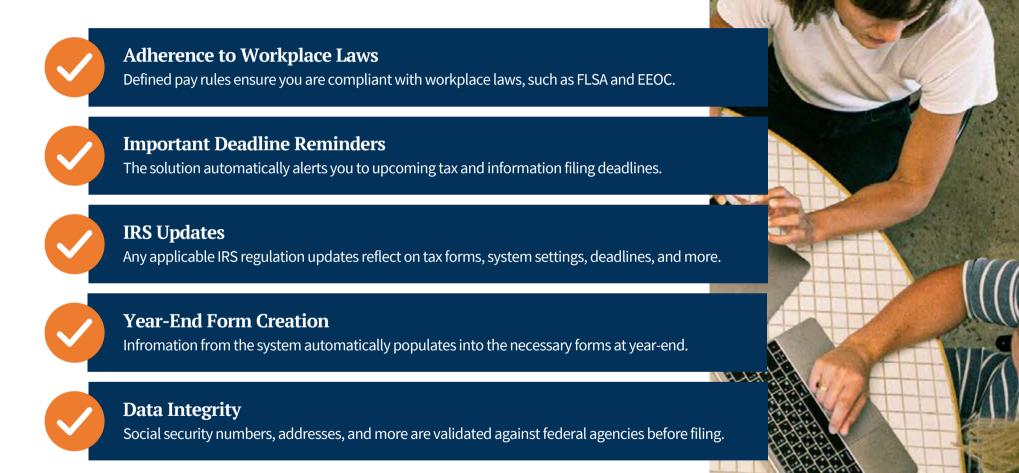


"Greenshades reduces the time required to accomplish certain tasks and makes the process more efficient and organized. This, in turn, frees up time to dedicate to the process improvements that sustain the company's growth."

Angelo Tremolada Corporate Controller SEFA

## **Greenshades Tax & Compliance**

What Our Solution Automates for You



**In the final chapter, we provide actionable insights** for you to embark on your own automation journey. Get ready to harness the power of automation and unlock new possibilities for your organization.

## The Future with Automation



### **Embracing Automation** How to Move Forward

**As we look ahead, it is crucial to consider the future of automation** and the transformative power it holds for your business. In today's evolving landscape, correctly utilizing automation brings productivity, value, and opportunity for your business to unlock its full potential. The correct utilization of automation involves:

### **Identifying Your Processes**

It is important to identify tasks and processes that can be effectively automated, while recognizing which processes are best handled manually. By using automation as a tool to enhance human productivity, organizations can achieve optimal results and improve overall performance.

### **Evaluating Your Options**

The future of automation holds exciting possibilities, driven by advancements in technologies such as artificial intelligence (AI) and machine learning. Each new possibility brings new options for you to revolutionize your business operations.

### **Mastering Your Processes**

As automation continues to evolve, businesses need to stay ahead by fostering a culture of continuous learning and innovation. Consider investing in training programs to upskill employees and equip them with the knowledge and expertise to work alongside automated systems.



Embracing automation is about augmenting human capabilities, freeing up time for creativity and strategic thinking, and ultimately creating a more productive and fulfilling work environment.

## **Transform Your Processes**

with Greenshades' Automated Solutions



Automation presents a world of opportunities for organizations willing to embrace its potential. Harness its full potential and stay competitive in a dynamic marketplace by **considering the power of Greenshades today!** 

### Thank you!

Contact us today to learn more about Greenshades' Payroll, HR, and Tax solutions.

sales@greenshades.com

